

Ref.: SPRL: CS : 2020/ 035

Date: 24.06.2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai- 400 001.

Dear Sir,

Sub.: Outcome of Board Meeting- Reg

Script Code: 520075

The Board of Directors at the meeting held on 24th June, 2020 at 11:00 a.m. and concluded 11:55 a.m. at the registered office of the Company have inter-alia transacted/approved the following businesses:

- 1- Approved the Audited Financial Results of the Company for the Quarter and year ended on 31st March, 2020. Pursuant to provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, we are enclosing herewith the following:
 - a) Audited Financial Results for the Quarter and year ended 31st March, 2020 along with Statement of Assets and Liabilities and Cash Flow Statement of the company as on that date.
 - b) Auditors Report on the Audited Financial Results for the Quarter and year ended 31st March, 2020.
- 2- The Company declared and paid an interim dividend of Rs.5 per share (50%) on Equity Shares for the financial year 2019-20. The Board has proposed that this may be treated as final dividend for the financial year 2019-20.

This is for your kind information and records.

Thanking you,

For SAMKRG PISTONS AND RINGS LIMITED



DINKER MISHRA
COMPANY SECRETARY & COMPLIANCE OFFICER



SAMKRG PISTONS AND RINGS LIMITED

1-201, Divyashakti Complex, 7-1-58, Ameerpet, Hyderabad - 500016.

AUDITED STAND ALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2020

Rs.in lakhs

SL.NO	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
	Income					
1	Revenue from operations	5353.32	5974.29	6752.62	23551.32	28909.79
2	Other Income	76.61	47.85	48.19	171.72	245.00
3	Total Revenue (1+2)	5429.93	6022.14	6800.81	23723.04	29154.79
4	Expenses					
	a) Cost of material consumed	2582.51	2336.81	3172.13	10090.28	10193.86
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	-408.43	-112.15	-90.59	-780.18	-67.27
	c) Employees benefits expenses	1398.57	1339.98	757.86	5392.55	5289.86
	d) Finance cost	18.61	25.75	79.75	103.17	143.75
	e) Depreciation	327.29	344.00	380.97	1276.29	1205.97
	f) Power & fuel	264.57	390.04	383.35	1591.61	1966.49
	g) Stores & Spares consumption	160.69	71.42	709.85	397.64	3564.45
	h) Other expenditure	722.67	840.84	689.98	3056.51	3682.48
	Total Expenses (a...h)	5066.48	5236.69	6083.30	21127.87	25979.59
5	Profit before exceptional and tax (3-4)	363.45	785.45	717.51	2595.17	3175.20
6	Exceptional items					
7	Profit before tax (5-6)	363.45	785.45	717.51	2595.17	3175.20
8	Tax Expense					
	Current Tax	144.36	160.00	381.61	659.36	1026.61
	Deferred Tax	-57.75	13.75	10.00	-24.00	45.00
9	Profit/Loss for the period/year (7-8)	276.84	611.70	325.90	1959.81	2103.59
10	Other comprehensive income/ (expense)	276.84	611.70	325.90	1959.81	2103.59
11	Paid-up equity share capital (Face Value of the Share Rs.10)	982.05	982.05	982.05	982.05	982.05
12	Reserves excluding Revaluation Reserves as per balance sheet				13767.39	12991.48
13	Earnings Per Share (EPS) - in Rs.10/-each					
	a) Basic	2.82	6.23	3.32	19.96	21.42
	b) Diluted	2.82	6.23	3.32	19.96	21.42

FOR AND ON BEHALF OF THE BOARD



S.D.M. RAO

Chairman & Managing Director

Place : Hyderabad

Date : 24.06.2020



STATEMENT OF ASSETS AND LIABILITIES (AUDITED)

Rs. in Lakhs

	Particulars	For the year ended	
		31st March, 2020	31st March, 2019
		Audited	Audited
I	ASSETS		
	NON-CURRENT ASSETS		
	(a) Fixed Assets	14076.52	14355.75
	(b) Capital Work in progress	0	0
	(b) Non Current investments	0	0
	(c) Defered Tax assets (Net)	0	0
	(d) Long-term loans and advances	325.65	330.59
	(e) Other non-current assets	0	0
	Sub-Total -Non- Current Assets	14402.1668	14686.34
	CURRENT ASSETS		
	(a) Inventories	2730.19	1950.13
	(b) Trade Receivables	3839.35	4222.29
	(c) Cash and Cash equivalents	35.64	70.36
	(d) Short - term loans and advances	216.12	148.80
	(e) Other current assets	0.00	0.00
	Sub-Total -Current Assets	6821.30	6391.58
	TOTAL - ASSETS	21223.46	21077.92
II	EQUITY AND LIABILITIES		
	1. EQUITY		
	a) Equity Share Capital	982.05	982.05
	b) Other Equity	13922.60	13146.69
	Sub-Total -Share holders' funds	14904.65	14128.74
	2. Non-Current Liabilities		
	a) Long - term borrowings	0.00	0.00
	b) Defered tax liabilities (Net)	352.01	376.01
	c) Other long - term liabilities	357.22	481.48
	d) Long- term provisions	542.71	561.46
	Sub-Total -Non-Current Liabilites	1251.9403	1418.95
	2. Current Liabilities		
	a) Borrowings	1472.26	1746.90
	b) Trade Payables	1816.14	1665.34
	c) Other Current Financial liabilities	39.69	38.64
	d) Provisions	1738.79	2079.35
	Sub-Total -Current Liabilites	5066.88	5530.23
	TOTAL - EQUITY AND LIABILITIES	21223.46	21077.92



SAMKRG

Notes:

- The above financial results were reviewed by the Statutory auditors, Audit Committee and approved by the Board of Directors at their meeting held on 24th June 2020.
- Figures of the quarter ended 31st March 2020 and 31st March 2019 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter ended December 31, 2019 respectively.
- Figures for the previous period have been regrouped wherever necessary to correspond with the figures of the current period.
- Reconciliation between the Net Profit reported in accordance with Indian GAAP (previous GAAP) and the Ind AS for the quarter and year ended March 31, 2019 is as follows:

Particulars	Rs. In Lakhs	
	Quarter Ended 31.03.2019 (Audited)	Year Ended 31.03.2019 (Audited)
Net Profit After tax as reported as per previous GAAP	325.90	2103.59
Net Profit After tax for the period / year as per Ind AS	325.90	2103.59
Other comprehensive income		
Total Comprehensive Income for the period / year as per Ind AS	325.90	2103.59

- Reconciliation of total equity as at 31st March 2019

Particulars	Rs in lakhs	
	As at 31.03.2019	
Equity under previous GAAP		982.05
Other Equity under previous GAAP		13146.69
		14128.74
Adjustments		
Equity under Ind As		14128.74

- The Company declared and paid an interim dividend of Rs.5 per share (50%) on Equity Shares for the financial year 2019-20. The Board has proposed that this may be treated as final dividend for the financial year 2019-20.

FOR AND ON BEHALF OF THE BOARD



S.D.M. RAO

Chairman & Managing Director

Place : Hyderabad

Date : 24.06.2020



SAMKRG PISTONS AND RINGS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

	Year Ended march 2020	Year Ended march 2019
Rs. In Lakhs		
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax and exceptional items	2595.17	3175.20
ADJUSTMENTS FOR:		
Depreciation	1276.29	1205.97
provision written back	0.00	0.23
Sales Tax Deferment	-141.14	-170.43
Interest	103.17	143.75
Interest earned	18.53	21.85
Gratuity provision	50.00	50.00
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	3902.02	4426.57
ADJUSTMENTS FOR:		
Decrease in receivables	382.94	-387.00
increase in inventories	-780.06	-86.31
Decrease in loans and advances	-6.72	-103.69
increase in payables	-151.85	105.52
CASH GENERATED FROM OPERATIONS	3346.34	3955.09
Interest paid	103.17	143.75
Taxes paid	735.00	1029.32
Gratuity paid	68.75	58.30
NET CASH FLOW FROM OPERATING ACTIVITIES	2439.42	2723.72
Net Increase in Bank Borrowings		
Net Increase in Cash Flow	2439.42	2723.72
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets(NET OF SALE)	997.05	2113.31
Interest received	18.53	21.85
Term Loans	0	0.00
NET CASH USED IN INVESTING ACTIVITIES	1015.59	2135.16
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Unsecured Loans		
Increase (Decrease) in Working Capital Loan (net of payments)	-274.64	-58.91
Dividend and Dividend tax	-1183.91	-596.73
NET CASH USED IN FINANCING ACTIVITIES	-1458.55	-655.64
NET INCREASE IN CASH AND CASH EQUIVALENTS	-34.72	-67.08
CASH AND CASH EQUIVALENTS AS AT THE COMMENCEMENT OF THE YEAR	70.36	137.44
CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR	35.64	70.36

NOTES:

The above Cash Flow statement has been prepared under the indirect method as set out in the accounting standard-3 on Cash Flow statements.(IND AS-7)

THE PREVIOUS FIGURES WERE RE-GROUPED AS PER CURRENT YEAR

This is the Cash Flow Statement referred to in our report of even date

FOR AND ON BEHALF OF THE BOARD

S.D.M. RAO

S.D.M. RAO

Chairman & Managing Director

Place :Hyderabad
Date :24TH JUNE 2020





SRIDHARA CHARY V & CO.,

Chartered Accountants

11-213, Flat No. 105, Jaijai Bhawan, Street No.7, Beside SB' & Union Bank of India,
Chilakapally, Hyderabad, Telangana - 500 020
Email: srardhara@gmail.com Ph: (0) 240-27612637. M: 9347504798 9573666466

INDEPENDENT AUDITORS' CERTIFICATE

To the Members of SAMKRG PISTONS AND RINGS LIMITED

1. We, SRIDHARA CHARY V & CO, CHARTERED ACCOUNTANTS, THE STATUTORY AUDITORS OF SAMKRG PISTONS AND RINGS LIMITED("THE COMPANY") have examined compliance of conditions of Corporate Governance by the company, for the year ended 31st March 2019, as stipulated in regulations 17 to 27 and clause (b) to (i) of regulation 46(2) and para C and D of schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)Regulations, 2015 ("THE Listing Regulations").

Managements' Responsibility

2. The compliance of conditions of Corporate Governance is the responsibility of the management. This responsibility includes design, implementation and maintenance of Internal control and procedures to ensure the compliance with the conditions of the corporate Governance stipulated in listing Regulations.

Auditors Responsibility

3. Our Responsibility is limited to examining the procedures and implementation thereof, adopted by the company for ensuring compliance with the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the company.
4. We have examined the books of account and relevant records and documents maintained by the company for the purpose of providing reasonable assurance on the compliance with the Corporate Governance requirements of the company.



SRIDHARA CHARY V & CO.,

Chartered Accountants

Plot No. 5, 5th/11, 125, Jankar Bhavan, Street No.7, Beside SEB & Union Bank of India,
Chhatrapally, Hyderabad, Telangana - 500 020.
Email: srisharan_c@gmail.com Ph: +91-944-27642887 M: 9647354786 9673866456

5. We have carried out an examination of relevant records of the company in accordance with the Guidance Note on certification of Corporate Governance issued by the Institute of Chartered Accountants of India ("the ICAI"), THE Standards On Auditing specified under sec 143(10) of the Companies Act 2013 , in so far as applicable for the purpose of this certificate and as per the Guidance Note on Reports or certificates for Special Purpose issued by the ICAI which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC)1, Quality Control for firms that performs Audits and Reviews of Historical Financial Information , and other Assurance and related Service Engagements.

Opinion

7. Based on our examination of the relevant records and according to the information and explanations provided to us and the representations provided by the Management, we certify that the company has complied with the conditions of Corporate Governance as stipulated in regulations 17 to 27 and clause (b) to (i) of regulations 46(2) and para C and D of Schedule V of the Listing Regulations DURING THE YEAR ENDED March 31,2020.



SRIDHARA CHARY V & CO.,

Chartered Accountants

1-8-526, Flat No. 105, Jatkar Bhavan, Street No.7, Beside SBI & Union Bank of India,
Chikkadapally, Hyderabad, Telangana - 500 020.
email : casridharv@gmail.com Ph : (O) 040-27612837, (M) 9347504786, 9573666456

8. We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For M/s. SRIDHARA CHARY V& CO.
REG NO:011478S
Chartered Accountants



(V.SRIDHARA CHARY)

Place: Hyderabad
Date: 24/06/20

Proprietor
M.NO 218343

UDIN:20218343AAAAAY7423

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai- 400 001.

Dear Sir,

Sub.: Declaration in terms of Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 as amended.

Script Code: 520075

We confirm that pursuant to the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI notification no. SEBI/LADNRO/GN/2016-17 /001 dated 25.05.2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27.05.2016, Auditors Report on Annual Audited Financial Results of the Company for the financial year ended 31st March, 2020 issued by the Statutory Auditors of the Company is with unmodified opinion.

This is for your kind information and records.

Thanking you,

For SAMKRG PISTONS AND RINGS LIMITED



(S D M Rao)
Chairman & Managing Director

Date: 24.06.2020

Place: Hyderabad

